

| | VS A | VS B |
|----|------|------|
| 1 | C | A |
| 2 | A | A |
| 3 | D | C |
| 4 | B | B |
| 5 | C | C |
| 6 | D | D |
| 7 | C | C |
| 8 | None | None |
| 9 | B | B |
| 10 | D | A |
| 11 | C | D |
| 12 | E | E |
| 13 | B | C |
| 14 | A | B |

Section # _____ Name _____

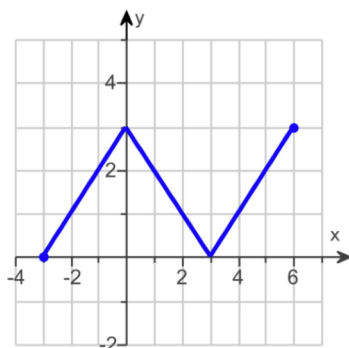
UF ID # _____ Signature _____

YOU MUST SHOW ALL WORK TO RECEIVE FULL CREDIT.

1. Let $f(x) = 2x^2 - 3x + 4$. Find and simplify the difference quotient $\frac{f(x+h) - f(x)}{h}$.

$$\begin{aligned}
 \frac{f(x+h) - f(x)}{h} &= \frac{2(x+h)^2 - 3(x+h) + 4 - (2x^2 - 3x + 4)}{h} \\
 &= \frac{2(x^2 + 2xh + h^2) - 3x - 3h - 4 - 2x^2 + 3x - 4}{h} \\
 &= \frac{\cancel{2x^2} + 4xh + 2h^2 - \cancel{3x} - 3h - 4 - \cancel{2x^2} + \cancel{3x} - 4}{h} \\
 &= \frac{4xh + 2h^2 - 3h}{h} \\
 &= \frac{h(4x + 2h - 3)}{h} \\
 &= 4x + 2h - 3
 \end{aligned}$$

2. Use the graph of the function $f(x)$ is given below. Answer the following questions.



(a) State the domain.

$$[-3, 6]$$

(b) State the range.

$$[0, 3]$$

(c) Find $f(-3) = 0$

(d) What are the values of x for which $f(x) = 1$

$$x = -2, 2, 4$$

(e) Find $(f \circ f)(3) = f(f(3))$
 $= f(0)$
 $= 3$

3. Suppose the demand and price for a certain model of youth wrist watch are related by the following equation. $p = D(q) = 16 - 1.25q$ where p is the price (in dollars) and q is the quantity demanded (in hundreds).

Suppose the price and supply are related by the following equation. $p = S(q) = .75q$

- (a) Find the price when the demand is 0 watches.

$$p = 16 - 1.25(0) = 16$$

- (b) Find the price when the demand is 400 watches.

$$p = 16 - 1.25(4) = 11$$

- (c) Find the quantity demanded for the watches when the price is \$6.

$$6 = 16 - 1.25q$$

$$q = 8 \quad 800 \text{ watches}$$

- (d) Find the quantity supplied at a price of \$0.

$$0 = .75q$$

$$q = 0 \quad 0 \text{ watches}$$

- (e) Find the quantity supplied at a price of \$10.

$$10 = .75q$$

$$q = 13.3 \quad 1,333 \text{ watches}$$

- (f) Find the equilibrium quantity and equilibrium price.

$$16 - 1.25q = .75q$$

$$16 = 2q$$

$$q = 8 \quad 800 \text{ watches}$$

(P, q)

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4. While reviewing his accounts over the past year, the manager of a mall T-shirt stand made the following observations. During a normal week, he sold an average of 40 Gator T-shirts at a price \$18 each. When he reduced the price by \$6 for a clearance sale, an average of 10 more T-shirts sold per week.

- (a) Find a linear model expressing demand x , the average number of T-shirts sold weekly as function of p , the price of a T-shirt.

$$\begin{matrix} (18, 40) \\ (12, 50) \end{matrix}$$

$$m = \frac{10}{-6} = -\frac{5}{3}$$

$$y - 50 = -\frac{5}{3}(p - 12)$$

$$y - 50 = -\frac{5}{3}p + 20$$

$$x(p) = \underline{-\frac{5}{3}p + 70}$$

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- (b) One week the manager sold 58 T-shirts. Use your function to find the selling price of a T-shirt that week.

$$58 = -\frac{5}{3}p + 70$$

$$-12 = -\frac{5}{3}p$$

$$p = 7.20$$

$$\text{\$ } 7.20$$